ST. RAPHAEL
PARISH
514 High Street
West Medford, Massachusetts 02155
www.saintraphaelparish.org

September 30, 2025

Dear Saint Raphael Parishioners,

The Parish Financial Report for FY 2025 ("Fiscal Year 2025" – July 1, 2024 – June 30, 2025) has been completed. As the report indicates, there were a number of deficits in various accounts pertaining to the school and the parish. These challenges resulted in our ending the FY 2025 with a net deficit.

The report confirms an increase in FY25 offertory collections. Online giving continues to grow in popularity and budget projections for FY 26("Fiscal Year 26" – July 1, 2025 – June 30, 2026) reflect our hope that your increasing level of participation will bolster our efforts whether "in-person" at Mass or online.

The mission of our parish is affirmed by the sustained increase in attendance at weekly mass. In the final analysis, this is a source of great fulfillment for our parish as we bring forth Christ in word and Sacrament.

During FY 25 our Parish reached its Grand Annual goal once again. All areas did not meet their goals and we were fortunate to receive some unexpected donations from parishioners who've passed on, enabling us to continue to support our school, our parish and the greater community.

Each year brings new challenges, and we set forth goals for maintaining our campus to the best of our ability. FY 25 began relatively uneventful and allowed us to tackle projects like the completion of updates to the audio system with the addition of assisted listening devices and repairs to the drainage system in the Church for our fire sprinkler system. Other projects were put on hold due to more immediate needs. Both the Convent and Parish elevator required a series of major repairs forcing us to forego replacing the many broken bricks and pavers in the courtyard and on our pathways, as well as assessing the condition and plan of care for each tree on our property.

Our campus is made up of five properties, all requiring the utmost attention to maintenance and care. In FY 26 we will turn our attention to painting inside the Church and the trim of the Parish Center, as well as replacing the Convent roof. These major projects play an important role as we work to expand and grow as a parish community.

As Pastor, I will always put forth my best effort to be worthy of this honor. You have my deepest appreciation for your continued support.

May God bless you and your families and continue to bless Saint Raphael Parish.

Peace,

Rev. Paul F. Coughlin

Rev. Paul Coughlin

Saint Raphael Parish Annual Report

RECEIPTS	Actual 23-24	Actual 24-25	Budget 25-26
Offertory (Weekly, Monthly & Fuel*)Online**	554,235	542,880	570,000
Grand Annual	115,573	116,083	120,000
Sacramental Offerings	67,905	83,250	75,000
Gifts/Bequests/Donations/Misc.Income	34,992	28,600	35,000
Religious Education	10,664	14,084	20,000
Youth Ministry/Parish Programs	41,966	57,388	45,000
Interest/Dividends on Investments	59,175	55,611	50,000
Total Receipts	**$884,440**	**$897,896**	**$915,000**
DISBURSEMENTS			
Compensation & Benefits	429,817	469,658	488,000
General, Office Supplies & Equipment	35,890	53,002	40,000
Missalettes & Weekly Envelopes	4,925	5,738	5,000
Pastoral & Liturgical/Youth Athletics	60,822	74,067	44,000
Religious Education	21,020	6,686	15,000
Facilities & Grounds	127,858	142,788	150,000
Property & Liability Insurance	83,297	87,884	86,320
Acquisitions/Improvements	36,613	43,398	50,000
Central Ministry Tithe (Archdiocesan Tax)	31,103	32,556	34,247
Total Disbursements	**831,345**	**915,777**	**912,567**
NET SURPLUS / (DEFICIT)	**53,095**	**-17,881**	**2,433**

*offertory	472,843	430,205	
**online	196,965	228,758	
Total offertory - including Grand Annual	**669,808**	**658,963**	

G/L Cash Balance June 30, 2025	**-$12,404**
Account Payable Balance June 30, 2025	**-$3,431**

Finance Council Members
Rick Eurich
Monique O'Connell
Alisa Simmons

Saint Raphael School Annual Report

Revenue	**Actual '25**	**Budget '26**
Tuition & Fees	2,066,000	1,944,000
Other Revenue	366,000	330,000
Total Revenue	**2,432,000**	**2,274,000**
Expense		
Salary/Benefits	2,031,000	2,060,000
Other Expense	429,000	369,000
Total Expense	2,460,000	2,448,000
Operating Income	-28,000	-174,000
Non Operating Income/(Deficit)	(151,000)	
Net Income	**(179,000)**	**(174,000)**

G/L Cash Balance June 30, 2025	**$216,762**
Account Payable Balance June 30, 2025	**$806**

9/30/25 9/30/25 Richard R. Eurich 9/30/2025